PRESS RELEASE

Home24 generates significant growth in 2014

Berlin, May 6, 2015: Home24, Europe's largest Online Furniture Store, has again generated significant revenue growth in 2014. The company increased revenues to EUR 160 million. This represents an increase of 72.5 percent over 2013 (EUR 93 million).

Domenico Cipolla, Home24 CEO, explains: „We have again strengthened our position as Europe's largest pure player in the online furniture market. We have further expanded our range of products and our customers appreciate finding an attractive and larger choice than with any other company in the market."

All 8 countries where Home24 is active contributed to the revenue growth and enhanced profitability. In addition, economies of scale and improved efficiency have had a positive effect on the operational development.

- In 2014 Home24 expanded its international presence to Belgium, Italy and Switzerland.
- The Home24 customer base rose to 1.5 million.
- The number of products available online have more than doubled from 70,000 to 150,000.
- The company has opened its largest logistics center so far. The operation (35,000 square meters) is located in Ludwigsfelde close to Berlin and is Home24's seventh logistics center.