



Home24 announces EUR 120 million financing round and welcomes new shareholder to support future growth

Berlin June 1st, 2015 – Home24, Europe’s leading online furniture retailer, today announced a financing round of EUR 120 million. The additional capital will further strengthen the balance sheet and enable the company’s continued growth in its existing eight markets. In 2014, Home24 generated a significant growth of 72.5% over 2013. The capital was raised from existing as well as new investors:

- The UK based investment manager Baillie Gifford led the funding round on behalf of its funds with an investment of EUR 90 million, securing about 9.55% percent of the shares in Home24.
- EUR 30m were invested by existing shareholders including Rocket Internet SE.

Peter Singlehurst, Investment Manager with Baillie Gifford: “We are excited to be investing in Home24 on behalf of our clients. The internet is changing the way we buy furniture and Home24 is at the forefront of this. We look forward to working with the Home24 team and being long term supportive shareholders.”

„We are proud to welcome Baillie Gifford as new key long term investor to Home24“, comments Home24 CEO Domenico Cipolla. „We look forward to working together on further establishing Home24 as the market leader in Europe and Latin America.”

About Baillie Gifford

Baillie Gifford is one of Europe’s leading investment managers based in Edinburgh with over £114 billion under management and advice in equity and bond portfolios for clients in the UK and throughout the world (as at 31 December 2014).

For further information about Baillie Gifford please go to www.bailliegifford.com

About Home24

Home24 is Europe's leading online shop for home & living. The broad range of around 150,000 products from over 800 manufacturers includes furniture, lamps, home accessories and garden equipment. The company operates in seven core markets in Europe: Germany, France, Netherlands, Austria, Switzerland, Belgium, and Italy. It is headquartered in Berlin, and employs around 1,000 people worldwide. It further operates in Brazil. Home24 delivers all kinds of furniture – regardless of weight and dimensions – for free and right to the customer's place of choice throughout Europe. The Home24 assortment consists of multiple brands, including a variety of Home24's exclusive labels, such as Smood, KINX, Furnlab, Jack & Alice and Mørteens.